



**East Elgin Community Complex
531 Talbot Street West
Aylmer, ON N5H 2T9
(519) 773-5631**

Report Title: EECC Report 3-20 2019 Financial Report and 2020 Draft Budget.

Submitted for: February 5, 2020

Report Author: Thomas John Polland, Manager Parks & Recreation

Recommendation:

That Report 3-20 EECC Management Board, Financial Report be received for information; and,

That the Draft 2020 Operating Budget for the EECC, in the amount \$539,246 and the Draft 2020 Capitol Budget for the EECC, in the amount of \$60,000.00, be approved; and,

That a public meeting to receive input and comments from the public regarding the Draft 2020 Budget for the EECC be scheduled to be held on March 4, 2020.

Background and Analysis:

Staff has submitted the Draft 2020 Operating and Capitol budget for the EECC Management Boards consideration. The Board received a draft budget in November 2019 and only minor adjustments have been made adjusting the operating budget from \$539,263 to \$539,246.

The 2019-year end accruals have been completed and recorded but subject to change until the year end audit is completed. The auditor will finalize the 2019 financial statements and make a presentation to the EECC Management Board

at a future Board meeting. The unaudited position is that we are approximately \$47,800 under budget at the end of 2019.

Respectfully Submitted,
Thomas John Polland
Manager of Parks & Recreation

Reviewed By,
Jennifer Reynaert, Administrator/Managing CAO
Michelle Casavecchia-Somers, CAO/Clerk